



CIN No: L15209PB1994PLC014386

REGD. OFFICE : V.P.O. JANDIALI, NEAR KOHARA, CHANDIGARH
ROAD, DISTT. LUDHIANA - 141 112
PH. 2843215, 2843274, 2843652 FAX : 91-161-2843651
SALES OFFICE: B-XX-3181-B, GURDEV NAGAR, SIGMA SCAN
ROAD, LUDHIANA. PHONE : 0161-2424602

29.05.2018

To,
The Manager Listing
Metropolitan Stock Exchange of India Ltd
Vibgyor Towers, 4th Floor,
Plot No. 62 C, G Block, Opp Trident Hotel,
Bandra Kurla Complex, Bandra (E), Mumbai
PIN: 400098

ASIANLAKTO
INDUSTRIES LIMITED

Subject: Outcome of Meeting of Board of Directors held on 29th May, 2018.

Ref: ISIN: INE771U01016

Dear Sir,

The Board of Directors of the Company at its meeting held on 29th of May, 2018 has, *inter-alia*, approved

1. Audited Financial Results of Quarter ended on 31.03.2018 pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements), 2015.
2. To Appoint Sh. Gopal Poddar as authorized representative of the company to negotiate and sign the proposed vendor agreement with Wal-Mart India Private Limited.

The Board Meeting Commenced at 3:00 PM and concluded on 5:00 PM.

Kindly note and display the notice on your notice board for the information of the members of your exchange and general public.

Thanking You,
Yours Faithfully,

Yours Faithfully,

For Asian Lakto Industries Limited

Gopal Poddar
(Managing Director)

DIN: 01859022

ASIAN LAKTO INDUSTRIES LIMITED

Regd. Office-VPO Jandiali near Kohara, Ludhiana-141112, Punjab
Website: www.asianlakto.com, E Mail: accounts@asianlak.com
Contact No. 0161-6611042, CIN:L15209PB1994PLC014386

Audited Standalone Financial Results for the Fourth Quarter/Year ended 31.03.2018

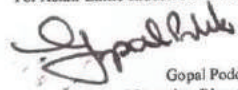
(Amount in Rs.)

| Part I Particulars | 3 months ended (31/03/2018) | Preceding 3 months ended (31/12/2017) | Corresponding 3 months ended in the previous year (31/03/2017) | Year ended (31/03/2018) | Previous Year ended (31/03/2017) |
|--|--------------------------------|---|--|----------------------------|-------------------------------------|
| (Refer Notes Below) | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1. Income from Operations | | | | | |
| (a) Net Sales/Income from Operations (Net of excise duty) | 256,231,285.00 | 134,738,318.00 | 208,260,664.00 | 6,597,383,48.00 | 8,343,961,21.00 |
| (b) Other Operating Income | - | 37,500.00 | 70,147.10 | 1,08,882.00 | 86,687.00 |
| Total Income from Operations | 256,231,285.00 | 1,351,133,18.00 | 2,08,962,135.00 | 6,608,272,40.00 | 8,352,629,92.00 |
| 2. Expenses | | | | | |
| (a) Cost of Materials consumed | 21,674,035.40 | 10,791,577.00 | 16,988,579.36 | 5,460,521,4.00 | 7,099,709,08.26 |
| (b) Purchase of stock-in-trade | - | - | - | - | - |
| (c) Changes in inventories of finished goods, work in progress and stock-in-trade | -2,604,826 | -31,250 | -2,325,905 | -2,604,826.00 | -2,325,905 |
| (d) Employee benefits expense | 9,917,000.00 | 6,024,600.00 | 9,015,600.00 | 29,091,325.00 | 21,862,308.00 |
| (e) Depreciation and amortisation expense | 21,868,37.00 | 65,000.00 | 26,259,00.00 | 47,11,837.00 | 46,12,196.98 |
| (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 16,509,701.22 | 12,525,625.00 | 18,540,625.00 | 51,058,286.22 | 63,527,676.94 |
| Total Expenses | 24,274,907.6 | 12,680,350.00 | 19,774,219.4 | 62,827,183.22 | 79,764,718.5.18 |
| 3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) | 13,482,214.38 | 83,098,15.00 | 1,121,993,5.64 | 32,555,403.78 | 37,615,806.82 |
| 4. Other Income | | | | | |
| 5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | 13,482,214.38 | 83,098,15.00 | 1,121,993,5.64 | 32,555,403.78 | 37,615,806.82 |
| 6. Finance Costs | 4,051,698.44 | 44,274,00.00 | 49,259,58.00 | 17,801,098.44 | 16,763,340.56 |
| 7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6) | 9,430,515.94 | 38,824,15.00 | 62,939,77.64 | 14,754,305.34 | 20,852,466.26 |
| 8. Exceptional items | 0 | 0 | 0 | 0 | 0 |
| 9. Net Profit/(Loss) from ordinary activities before tax (7+8) | 9,430,515.94 | 38,824,15.00 | 62,939,77.64 | 14,754,305.34 | 20,852,466.26 |
| 10. Tax Expense | | 1,500,000.00 | 1,575,000.00 | 44,262,91.60 | 62,557,39.88 |
| 11. Net Profit/(Loss) from ordinary activities after tax (9+10) | 9,430,515.94 | 23,824,15.00 | 47,189,77.64 | 10,328,013.74 | 14,596,726.38 |
| 12. Extraordinary items (net of tax Rs. expense _____ Lakhs) | 0 | 0 | 0 | 0 | 0 |
| 13. Net Profit/(Loss) for the period (11+12) | 9,430,515.94 | 23,824,15.00 | 47,189,77.64 | 10,328,013.74 | 14,596,726.38 |
| 14. Share of Profit/(Loss) of associates * | 0 | 0 | 0 | 0 | 0 |
| 15. Minority Interest* | 0 | 0 | 0 | 0 | 0 |
| 16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15) | 9,430,515.94 | 23,824,15.00 | 47,189,77.64 | 10,328,013.74 | 14,596,726.38 |
| 17. Paid up equity share capital (Face Value of the Share shall be indicated) | 5,803,300.00 | 5,803,300.00 | 5,803,300.00 | 5,803,300.00 | 5,803,300.00 |
| 18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | 0 |
| 19.i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised): | | | | | |
| (a) Basic | 1.50 | 0.38 | 0.75 | 1.64 | 2.32 |
| (b) Diluted | 1.50 | 0.38 | 0.75 | 1.64 | 2.32 |
| 19.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised): | | | | | |
| (a) Basic | 1.50 | 0.38 | 0.75 | 1.64 | 2.32 |
| (b) Diluted | 1.50 | 0.38 | 0.75 | 1.64 | 2.32 |

Note:

- The Company is having only one business activity so the segment reporting under AS-17 is not required.
 - The above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 25.05.2018. The Statutory Auditor have conducted the statutory audit of the same.
 - Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.
- Place : Ludhiana

For Asian Lakto Industries Limited



Gopal Poddar
Managing Director
DIN: 01859022

| ASIAN LAKTO INDUSTRIES LIMITED | | |
|---|----------------------------------|----------------------------------|
| Regd. Office-VPO Jandiali near Kohara, Ludhiana-141112, Punjab Website: www.asianlakto.com, E Mail: accounts@asianlak.com Contact No. 0161-6611042, CIN:L15209PB1994PLC014386 | | |
| (Amount In Rs.) | | |
| Standalone Statement of Assets & Liabilities Particulars | Half year ended on 31.03.2018 | Half year Ended on 31.03.2017 |
| A EQUITY & LIABILITIES | | |
| 1. Shareholders Fund | | |
| (a) Share Capital | 58,033,000.00 | 58,033,000.00 |
| (b) Reserves & Surplus | 50,219,138.36 | 39,891,124.62 |
| (c) Money Received against shares warrants | - | - |
| Sub Total - Shareholders Fund | 108,252,138.36 | 97,924,124.62 |
| 2. Share application money pending allotment | - | - |
| 3. Minority Interest* | - | - |
| 4. Non current Liabilities | | |
| (a) Long-Term Borrowings | 40,876,838.47 | 47,024,217.47 |
| (b) Deffered Tax Liabilities | - | - |
| (c) Other Long term Liabilities | - | - |
| (d) Long - term provisions | - | - |
| Sub - total Non current Liabilities | 40,876,838.47 | 47,024,217.47 |
| 5. Current Liabilities | | |
| (a) Short-term borrowings | 160,037,630.95 | 189,069,274.90 |
| (b) Trade Payables | 4,005,428.04 | 3,545,987.00 |
| (c) Other Current Liabilities | 11,318,048.12 | 12,075,337.52 |
| (d) Short term provisions | 5,567,627.60 | 5,198,018.67 |
| Sub Total-Current Liabilities | 180,928,734.71 | 209,888,618.09 |
| TOTAL-EQUITIES & LIABILITIES | 330,057,711.54 | 354,836,960.18 |
| B. ASSETS | | |
| 1. Non Current Assets | | |
| (a) Fixed Assets | 51,809,431.25 | 56,527,453.02 |
| (b) Goodwill on Consolidation* | - | - |
| (c) Non Current Investments | - | - |
| (d) Deffered Tax Assets (net) | - | - |
| (e) Long-term loans & advances | 3,105,590.00 | 3,105,590.00 |
| (f) Other- Non current assets | - | - |
| Sub Total- Non current assets | 54,915,021.25 | 59,633,043.02 |
| 2. Current Assets | | |
| (a) Current Investment | - | - |
| (b) Inventories | 163,319,673.00 | 175,317,899.00 |
| (c) Trade Receivables | 108,527,669.78 | 116,725,612.00 |
| (d) Cash & cash Equivalents | 2,127,622.39 | 2,059,321.82 |
| (e) Short Term loans & Advances | 331,476.00 | 183,122.00 |
| (f) Other Current Assets | 836,249.12 | 917,962.34 |
| Sub Total - Current Assets | 275,142,690.29 | 295,203,917.16 |
| Total-Assets | 330,057,711.54 | 354,836,960.18 |

(0.00)

For Asian Lakto Industries Limited


Gopal Poddar
(Managing Director)
DIN: 01859022



Ph. 91 99155-00802

Emailid:khuranaca@gmail.com

R.K DEEPAK & CO.
CHARTERED ACCOUNTANTS

FLAT NO. 4,1ST FLOOR
KHURANA COMPLEX,
NEAR KOCHER MARKET CHOWK,
LUDHIANA 141002

**Auditor's Report On Year Ended Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To

The Board of Directors
Asian Lakto Industries Limited
VPO, Jandiali Near Kohara
Ludhiana-141112, Punjab

Dear Sir(s),

We have audited the quarterly financial results of Asian Lakto Industries Limited for the fourth quarter and year ended 31.03.2018 and the year to date results for the period 01.04.2017 To 31.03.2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





Ph. 91 99155-00802
Emailid:khuranaca@gmail.com

R.K DEEPAK & CO.
CHARTERED ACCOUNTANTS

FLAT NO. 4,1ST FLOOR
KHURANA COMPLEX,
NEAR KOCHER MARKET CHOWK,
LUDHIANA 141002

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the fourth quarter and year ended 31.03.2018 as well as the year to date results for the period from 01.04.2017 to 31.03.2018

For M/S R K Deepak & Co.
Chartered Accountants
Firm Regn. No. - 3145N

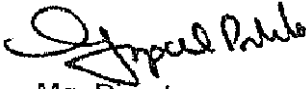
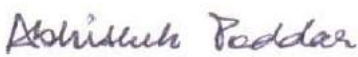

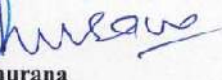
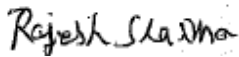


Sanjiv Khurana
Sanjiv Khurana
Partner

Membership No: 082873

Date: 29.05.2018
Place: Ludhiana

Form A (for Audit Report with unmodified opinion)

| | | |
|---|--|--|
| 1 | Name of Company | Asian Lakto Industries Limited |
| 2 | Annual Financial Statements for the Year Ended | 31.03.2018 |
| 3 | Type of Audit observations | Unmodified |
| 4 | Frequency of Observations | Not Applicable |
| 5 | To be Signed by:- | |
| | CEO/Managing Director |  Gopal Poddar (Managing Director) |
| | CFO |  Abhishek poddar (Chief Financial Officer) |
| | Auditor of Company | <p align="center">For M/S R K Deepak & Co. Chartered Accountants Firm Regn. No. - 3145N</p>   Sanjay Khurana Partner Membership No: 082873 |
| | Audit Committee Chairman |  Rajesh Kumar Sharma (Independent Director) |



REGD. OFFICE : V.P.O. JANDIALI, NEAR KOHARA, CHANDIGARH
ROAD, DISTT. LUDHIANA - 141 112
PH. 2843215, 2843274, 2843652 FAX : 91-161-2843651
SALES OFFICE: B-XX-3181-B, GURDEV NAGAR, SIGMA SCAN
ROAD, LUDHIANA. PHONE : 0161-2424602

ASIANLAKTO
INDUSTRIES LIMITED
CIN No: L15209PB1994PLC014386

DECLARATION

[Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 and SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016]

It is hereby declared and confirmed that the Auditors' Report on **Annual Audited financial results for the Financial Year 2017-18** of the company **is with unmodified option.**

This declaration is issued in compliance of Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001.

For Asian Lakto Industries Limited

Gopal Poddar
(Managing Director)
DIN: 01859022